

# CITY OF HORSESHOE BAY

## FISCAL YEAR 2015

### ADOPTED BUDGET

**MAYOR**  
**STEPHEN T. JORDAN**

**MAYOR PRO-TEM**  
**CRAIG HAYDON**

**COUNCILMEMBERS**  
**PHILLIP LEE**  
**DAVID POPE**  
**TOM SCHMERSAHL**  
**MICHELE SHACKELFORD**

**CITY MANAGER**  
**STAN R. FARMER**

**FINANCE DIRECTOR**  
**LARRY O. ANDERSON**

**CITY SECRETARY**  
**TERESA L. MOORE**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$143,500, which is a 4.2% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$70,614.

#### City Council Record Vote for Adoption of the Budget

The members of the governing body voted on the adoption of the budget as follows:

Mayor Stephen T. Jordan	(only votes in case of a tie)
Mayor Pro Tem Craig Haydon	yes
Councilperson Phillip Lee	yes
Councilperson David Pope	yes
Councilperson Tom Schmersahl	yes
Councilperson Michele Shackelford	yes

Tax Rate	Proposed FY 2014	Adopted 2015
Adopted Tax Rate	.2500	.2500
Effective Tax Rate	.2494	.2461
Effective M&O Tax Rate	.2363	.2381
Rollback Tax Rate	.2666	.2677
Debt Tax Rate	.0270	.0280

The total of municipal debt obligations secured by property taxes for the City of Horseshoe Bay is \$10,715,000.

# CITY OF HORSESHOE BAY

## FY 2015 FINAL BUDGET SUMMARY

### GENERAL FUND

<u>REVENUE</u>	FY 2014 PROJECTED ACTUALS	FY 2015 FINAL BUDGET
TOTAL REVENUE	6,417,750	6,544,750
<u>EXPENDITURES</u>		
Administration	1,323,500	1,553,750
Fire	1,634,500	1,669,500
Police	1,697,500	1,756,500
Animal Control	124,750	163,250
Development Services	233,000	316,250
Streets Maintenance	200,000	230,000
Mowing & Clearing	615,000	615,000
Budget Amendment (See note on p.3)	375,000	-
Capital Program	59,500	62,500
TOTAL EXPENDITURES	6,262,750	6,366,750
REVENUES OVER EXPENDITURES	155,000	178,000

### UTILITY FUND

<u>REVENUE</u>	FY 2014 PROJECTED ACTUALS	FY 2015 FINAL BUDGET
TOTAL REVENUE	5,630,750	5,702,500
<u>EXPENDITURES</u>		
Administration	1,961,500	2,019,500
Water Production	748,500	809,000
Water Distribution	625,000	709,750
Wastewater Treatment	291,000	289,500
Wastewater Collection	759,000	854,250
Solid Waste	592,500	608,250
Debt Service - Principal	480,000	595,000
Capital Program	389,250	500,000
Major Projects	791,500	3,500,000
TOTAL EXPENDITURES	6,638,250	9,885,250
Bond Proceeds - Series 2014	(4,586,500)	
Developers Contribution	(275,000)	
REVENUES OVER EXPENDITURES	3,854,000	(4,182,750)

**STREET IMPROVEMENTS CAPITAL PROJECT FUND**

<b><u>REVENUE</u></b>	<b>FY 2014 PROJECTED ACTUALS</b>	<b>FY 2015 FINAL BUDGET</b>
<b>TOTAL REVENUE</b>	1,000	5,207,000
<b><u>EXPENDITURES</u></b>		
Project Management	99,250	106,000
Bond Issuance Cost-Series 2014	84,250	-
Capital Program	<u>5,500,000</u>	<u>5,720,000</u>
<b>TOTAL EXPENDITURES</b>	5,683,500	5,826,000
<b>REVENUES OVER EXPENDITURES</b>	(5,682,500)	(619,000)

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND**

<b><u>REVENUE</u></b>	<b>FY 2014 PROJECTED ACTUALS</b>	<b>FY 2015 FINAL BUDGET</b>
<b>TOTAL REVENUE</b>		138,000
<b><u>EXPENDITURES</u></b>		
Capital Program		<u>138,000</u>
<b>TOTAL EXPENDITURES</b>		138,000
<b>REVENUES OVER EXPENDITURES</b>		-

**STREET SIGN FUND**

<b><u>REVENUE</u></b>	<b>FY 2014 PROJECTED ACTUALS</b>	<b>FY 2015 FINAL BUDGET</b>
<b>TOTAL REVENUE</b>	200,000	200,000
<b><u>EXPENDITURES</u></b>		
Street Sign Replacement	-	200,000
<b>TOTAL EXPENDITURES</b>	-	200,000
<b>REVENUES OVER EXPENDITURES</b>	200,000	-

**DEBT SERVICE FUND**

<b><u>REVENUE</u></b>	<b>FY 2014 PROJECTED ACTUALS</b>	<b>FY 2015 FINAL BUDGET</b>
<b>TOTAL REVENUE</b>	430,100	720,500
<b><u>EXPENDITURES</u></b>		
Debt Service Interest - Series 2011	165,000	160,000
Debt Service Principal -Series 2011	260,000	265,000
Debt Service Interest - Series 2014	-	180,250
Debt Service Principal -Series 2014	-	115,000
<b>TOTAL EXPENDITURES</b>	425,000	720,250
<b>REVENUES OVER EXPENDITURES</b>	5,100	250

**Note: Detail of Budget Amendment Approved July 7, 2014**

Capital Outlay - Replace 3 Police Vehicles \$75,000  
Capital Outlay - Replace 1 Fire Vehicle \$25,000  
Upgrade/Repair City Hall Parking Lot \$75,000  
Transfer to Street Sign Fund \$200,000

**CITY OF HORSESHOE BAY**

**GENERAL FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2014 - 2015**

BEGINNING UNRESTRICTED FUND BALANCE	3,808,500
REVENUES:	
Ad Valorem Taxes	3,573,500
Ad Valorem Taxes - Penalty & Interest/Other	25,000
Sales Tax	700,000
PEC Franchise Tax	180,000
Mixed Beverage Tax	45,000
Administration	522,500
Fire	240,000
Emergency Service District	9,000
Police	5,250
Development Services	93,500
Street Maintenance	677,500
Mowing & Clearing	460,000
Municipal Court	8,500
Interest From Investments	5,000
TOTAL REVENUES	<u>6,544,750</u>
TOTAL FUNDS AVAILABLE	<u>10,353,250</u>
EXPENDITURES:	
Operating Expenditures:	
Administration	1,553,750
Fire	1,669,500
Police	1,756,500
Animal Control	163,250
Development Services	316,250
Street Maintenance	230,000
Mowing & Clearing	615,000
Capital Expenditures	62,500
TOTAL EXPENDITURES	<u>6,366,750</u>
ENDING UNRESTRICTED FUND BALANCE	<u>3,986,500</u>

**CITY OF HORSESHOE BAY**

**GENERAL FUND FINAL CAPITAL EXPENDITURES  
FISCAL YEAR 2014 - 2015**

1000	ADMINISTRATION	
50959	Dev Services Internal Office Improvements	7,500
5000	FIRE	
50956	New Vehicle-Asst. Fire Chief	30,000
	GENERAL EQUIPMENT REPLACEMENT	<u>25,000</u>
<b>TOTAL FY2015 CAPITAL EXPENDITURES</b>		<u><u>62,500</u></u>

# CITY OF HORSESHOE BAY

## GENERAL FUND

### ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
<b>OPERATING REVENUE</b>			
1000	ADMINISTRATION		
40170	Administrative Fees	478,000	481,750
40180	Other Income	10,000	10,000
40185	Other Income-Permits	250	250
40193	Municipal Court Revenue	8,500	8,500
40194	Traffic Fines	30,000	30,000
Total 1000	ADMINISTRATION	526,750	530,500
5000	FIRE		
40180	Other Income	2,500	2,500
40186	Other Income-Pub/Sfty Donation	5,000	5,000
40506	Fire Fighting Services	235,000	232,500
Total 5000	FIRE	242,500	240,000
6000	EMERGENCY SERVICE DISTRICT		
40190	Llano Cty ESD #1 Contract Svcs	28,750	-
40191	Llano Co. ESD #1 - Rent	9,000	9,000
Total 6000	EMERGENCY SERVICE DISTRICT	37,750	9,000
7000	TAX		
40160	Property Tax Collected (M & O)	3,430,000	3,573,500
40162	Penalty & Interest (M & O)	34,000	25,000
40163	Mixed Beverage Tax	43,000	45,000
40165	Sales Tax	675,000	700,000
40166	PEC Franchise Tax	180,000	180,000
40180	Other Income	500	500
Total 7000	TAX	4,362,500	4,524,000
8000	POLICE		
40169	Traffic Control & Escort Svcs	30,000	-
40180	Other Income	250	250
40186	Other Income-Pub/Sfty Donation	5,000	5,000
Total 8000	POLICE	35,250	5,250

# CITY OF HORSESHOE BAY

## GENERAL FUND

### ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
9500	DEVELOPMENT SERVICES		
40180	Other Income	3,000	3,000
40183	Building Permit Fees	65,000	85,000
40184	Plat Fees	2,000	2,000
40192	Zoning Fees	1,500	1,500
40197	Plan Reviews	1,000	-
40198	Compliance Inspection Fees	1,500	1,500
40199	OSSF Permit Fees	500	500
Total 9500	DEVELOPMENT SERVICES	74,500	93,500
9600	STREET MAINTENANCE		
40165	Sales Tax	130,000	135,000
40207	Pecan Creek Association	3,750	3,750
40208	Applehead POA	5,750	5,750
40209	Applehead Island POA	1,000	1,000
40210	HSB POA	500,000	500,000
40211	Cable Franchise Fees	32,000	32,000
Total 9600	STREET MAINTENANCE	672,500	677,500
9800	MOWING & CLEARING		
40215	Mowing	385,000	385,000
40216	Clearing	76,000	75,000
Total 9800	MOWING & CLEARING	461,000	460,000
9999	INTEREST INCOME		
40220	Interest on Investments	5,000	5,000
Total 9999	INTEREST INCOME	5,000	5,000
<b>TOTAL OPERATING REVENUE</b>		<b>6,417,750</b>	<b>6,544,750</b>



# CITY OF HORSESHOE BAY

## GENERAL FUND ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
<b>OPERATING EXPENDITURES</b>			
1000	ADMINISTRATION		
50410	Salaries & Wages	440,000	467,000
50411	Overtime	30,000	36,250
50415	Employers FICA Expense	36,000	38,250
50420	Group Insurance Premiums	55,000	58,250
50430	Pension Plan I	29,500	30,250
50432	Pension Plan II	18,000	16,500
50435	Employers Unemployment Expense	7,500	10,000
50500	Accounting & Auditing Expense	13,000	13,500
50505	Professional Services	8,000	12,000
50506	Election Contracts	5,250	5,250
50509	Appraisal/Tax - Burnet	9,000	10,000
50510	Appraisal/Tax - Llano	87,500	89,500
50545	Maintenance Contracts	30,250	30,250
50564	Codification	5,750	5,750
50565	City Council Expense	1,500	2,000
50567	Technology Initiative	-	10,000
50570	Dispatch Expense	69,000	76,000
50575	Dues, Fees, & Subscriptions	7,250	7,250
50585	Electricity	42,000	42,000
50593	Travel, Training, Schools	5,000	6,000
50595	Fuel & Lubricants	500	500
50596	Employee Awards Program	1,000	1,000
50610	Property & Liability Ins.	80,000	82,000
50611	Workers' Comp Insurance	80,000	84,000
50620	Legal Expense	50,000	50,000
50621	Contingency	-	125,000
50625	Fireworks	10,000	10,000
50630	M & R - Building	15,000	20,000
50650	M & R - Grounds	5,000	7,500
50685	M & R - Vehicles	1,500	1,500
50753	Merchant Fee - CC	3,000	3,000
50765	Other Expense	5,500	5,500
50775	Postage	12,500	12,500
50780	Printing & Office Supplies	25,000	25,000
50810	Communications	35,000	35,000
50826	Municipal Court	25,000	27,500
50827	Contributions	15,000	10,000
50866	Tree Removal	50,000	50,000
50868	Martin Park	5,000	5,000
50870	Fox House Park	5,000	5,000
50869	Transfer Out To Horseshoe Creek Trail Fund	-	27,750
Total 1000	ADMINISTRATION	1,323,500	1,553,750

# CITY OF HORSESHOE BAY

## GENERAL FUND

### ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
5000	FIRE		
50410	Salaries & Wages	1,009,000	1,028,750
50411	Overtime	25,000	25,500
50412	Salaries - P/T Firefighters	22,000	30,500
50415	Employers FICA Expense	79,000	82,250
50420	Group Insurance Premiums	181,750	179,750
50430	Pension Plan I	66,000	69,000
50432	Pension Plan II	49,000	47,250
50505	Professional Services	11,500	8,000
50545	Maintenance Contracts	3,500	8,000
50548	Contract Services	6,500	6,250
50575	Dues, Fees, & Subscriptions	7,000	7,000
50592	Equipment & Supplies	21,000	24,000
50593	Travel, Training, Schools	25,500	25,500
50594	Fire Protection Gear	22,500	22,500
50595	Fuel & Lubricants	25,000	25,000
50640	M & R - Equipment	16,000	16,000
50685	M & R - Vehicles	28,000	28,000
50765	Other Expense	11,000	11,000
50775	Postage	250	250
50780	Printing & Office Supplies	2,000	2,000
50800	Safety Equipment & Supplies	4,000	4,000
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	14,000	14,000
Total 5000	FIRE	1,634,500	1,669,500
8000	POLICE		
50410	Salaries & Wages	1,130,000	1,193,750
50411	Overtime	30,000	17,750
50415	Employers FICA Expense	86,250	91,750
50420	Group Insurance Premiums	155,500	161,750
50430	Pension Plan I	68,000	77,500
50432	Pension Plan II	53,000	54,250
50548	Contract Services	17,500	10,000
50575	Dues, Fees, & Subscriptions	7,000	7,000
50592	Equipment & Supplies	18,000	4,000
50593	Travel, Training, Schools	5,000	5,000
50595	Fuel & Lubricants	60,000	70,000
50615	Investigation Contingency	4,500	4,500
50616	Jail Expense	500	500
50640	M & R - Equipment	2,500	2,500
50685	M & R - Vehicles	25,000	20,000
50686	M & R - Weapons	4,000	6,000
50760	Medical	1,000	1,000
50761	N.E.T. - Funding	5,000	5,000
50765	Other Expense	4,000	4,000
50775	Postage	250	250
50780	Printing & Office Supplies	3,000	2,500
50800	Safety Equipment & Supplies	2,500	2,500
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	10,000	10,000
Total 8000	POLICE	1,697,500	1,756,500

# CITY OF HORSESHOE BAY

## GENERAL FUND ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
9000	ANIMAL CONTROL		
50410	Salaries & Wages	38,250	38,750
50411	Overtime	5,000	5,000
50415	Employers FICA Expense	3,250	3,250
50420	Group Insurance Premiums	7,750	7,500
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	1,750	1,750
50502	Animal Shelter	3,000	3,250
50592	Equipment & Supplies	750	750
50593	Travel, Training, Schools	500	500
50595	Fuel & Lubricants	7,000	7,500
50685	M & R - Vehicles	2,000	1,500
50765	Other Expense	250	250
50830	Uniforms	500	500
50862	Deer Management	52,000	90,000
Total 9000	ANIMAL CONTROL	124,750	163,250
9500	DEVELOPMENT SERVICES		
50410	Salaries & Wages	113,750	152,750
50411	Overtime	1,250	1,250
50415	Employers FICA Expense	8,750	11,750
50420	Group Insurance Premiums	23,500	35,500
50430	Pension Plan I	8,500	10,750
50432	Pension Plan II	5,750	7,750
50505	Professional Services	50,000	66,500
50545	Maintenance Contracts	9,000	10,000
50575	Dues, Fees, & Subscriptions	2,500	2,500
50592	Equipment & Supplies	1,500	3,500
50593	Travel, Training, Schools	3,000	3,000
50595	Fuel & Lubricants	500	1,000
50685	M & R - Vehicles	500	1,000
50753	Merchant Fee - CC	1,250	2,000
50765	Other Expense	1,500	2,000
50775	Postage	250	250
50777	Advertisements/Notices	250	500
50780	Printing & Office Supplies	1,000	4,000
50830	Uniforms	250	250
Total 9500	DEVELOPMENT SERVICES	233,000	316,250

# CITY OF HORSESHOE BAY

## GENERAL FUND

### ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
9600	STREETS MAINTENANCE		
50590	Engineering Fees	-	5,000
50854	Street Patching Contract	30,000	45,000
50855	Street Patching Materials	10,000	25,000
50856	Drainage	5,000	10,000
50857	Traffic Signs Contract	25,000	20,000
50858	Traffic Signs Materials	10,000	5,000
50859	Litter Control Contract	25,000	25,000
50865	ROW Maintenance	95,000	95,000
Total 9600	STREETS MAINTENANCE	200,000	230,000
9800	MOWING & CLEARING		
50863	Lot Mowing	525,000	525,000
50864	Lot Clearing	90,000	90,000
Total 9800	MOWING & CLEARING	615,000	615,000
<b>TOTAL OPERATING EXPENDITURES</b>		<u>5,828,250</u>	<u>6,304,250</u>
<b>FY 2014 CAPITAL OUTLAY</b>		59,500	-
<b>FY 2015 CAPITAL OUTLAY</b>			
1000	ADMINISTRATION		
50959	Dev Services Internal Office Improvements		7,500
5000	FIRE		
50956	New Vehicle-Asst. Fire Chief		30,000
GENERAL EQUIPMENT REPLACEMENT			<u>25,000</u>
<b>TOTAL FY 2015 CAPITAL</b>			62,500
<b>BUDGET AMENDMENT (See Note on p.3)</b>		375,000	
<b>TOTAL EXPENDITURES</b>		<u>6,262,750</u>	<u>6,366,750</u>
<b>REVENUE OVER EXPENDITURES</b>		<u>155,000</u>	<u>178,000</u>

**CITY OF HORSESHOE BAY**

**UTILITY FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2014 - 2015**

BEGINNING NET ASSETS	20,220,500
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REVENUES:

Operating Revenues:	
Water Production & Distribution	2,833,250
Wastewater Treatment & Collection	2,068,000
Solid Waste - Collection	795,500
Standby Fees	1,750
Interest From Investments	4,000
TOTAL REVENUES	<u>5,702,500</u>
TOTAL NET ASSETS	<u>25,923,000</u>

EXPENSES:

Operating Expenses:	
Administration	2,019,500
Water Production & Distribution	1,518,750
Wastewater Treatment & Collection	1,143,750
Solid Waste	608,250
Total Operating Expenses	<u>5,290,250</u>
Depreciation	<u>1,500,000</u>
TOTAL EXPENSES	<u>6,790,250</u>

ENDING NET ASSETS	<u><u>19,132,750</u></u>
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TOTAL OPERATING REVENUES	5,702,500
TOTAL OPERATING EXPENSES	<u>5,290,250</u>
EXCESS REVENUES OVER EXPENSES	<u>412,250</u>

ADDITIONAL EXPENDITURES

Capital	500,000
Major Projects	3,500,000
Debt Service - Principal	595,000
TOTAL ADDITIONAL EXPENDITURES	<u>4,595,000</u>

NET CASH FLOW	<u><u>(4,182,750)</u></u>
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**CITY OF HORSESHOE BAY**

**UTILITY FUND FINAL CAPITAL EXPENDITURES  
FISCAL YEAR 2014 - 2015**

**FY 2015 CAPITAL EXPENDITURES**

14151-023	Water Meter Replacement Program	126,000
14115-079	Central WTP Pall Computer and Software Upgrade	28,000
14116-036	Aereator for back pond at WWTP	32,000
14117-070	Hydro-Excavator with Valve Exerciser	70,000
14118-071	Effluent line to Freedom Ranch	90,000
14119-006	Upgrade Scada Communications	15,000
14135-072	Replace Turbidimeters at Central WTP	15,000
14128-073	Radio Communication	17,000
14141-074	Paving at Slickrock Maintenance Yard	8,000
14127-075	Water Line Extensions	20,000
14136-076	Wastewater Line Extensions	20,000
14149-999	Emergency Equipment & Infrastructure Replacement	50,000
14155-078	Poly Pipe Welding Equipment	9,000
SUBTOTAL CAPITAL EXPENDITURES		500,000

**FY 2015 MAJOR PROJECTS EXPENDITURES**

13120 - 080	Trails Subdivision Water Interconnection	200,000
13183 - 011	West Water Plant Expansion - Engineering	660,000
13183 - 077	West Water Plant Expansion - Construction	2,640,000
SUBTOTAL MAJOR PROJECTS EXPENDITURES		3,500,000

<b>TOTAL FY 2015 CAPITAL EXPENDITURES</b>	<b>4,000,000</b>
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**KEY:**

WTP = Water Treatment Plant

WWTP = Waste Water Treatment Plant

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
<b>OPERATING REVENUE</b>			
1001	WATER - PRODUCTION		
40110	Water District Service Fees	2,525,250	2,550,500
40111	Water Non-District Service Fee	181,500	185,000
40112	Water Tap Connection Fees	50,000	55,000
40115	Reconnection Fees	14,500	14,500
40116	Temporary Meter Fees	2,000	1,250
40117	Water & Sewer P & I Service	13,000	13,500
40178	Other Income - Leases	7,500	7,500
40180	Other Income	5,000	5,000
40185	Other Income-Permits	1,000	1,000
Total 1001	WATER - PRODUCTION	2,799,750	2,833,250
2001	WASTEWATER - TREATMENT		
40117	Water & Sewer P & I Service	15,000	14,500
40120	Sewer Customer Service Fees	1,757,000	1,775,000
40122	Sewer Tap Connection Fees	32,000	35,000
40124	Sewer Service - Cottonwood Shores	120,000	120,000
40125	Sewer Service - LCMUD#1	50,000	50,000
40127	Grinder Sales	75,000	70,000
40180	Other Income	3,500	3,500
Total 2001	WASTEWATER - TREATMENT	2,052,500	2,068,000
3001	SOLID WASTE - RECYCLING		
40126	Brush Disposal	16,500	16,500
40130	Garbage Fees - Commercial	127,500	131,250
40135	Garbage Fees - Residential	628,500	647,500
40180	Other Income	250	250
Total 3001	SOLID WASTE - RECYCLING	772,750	795,500
4000	STANDBY		
40140	Standby Customer Service Fees	1,000	1,000
40142	Penalty & Interest - Standby	750	750
Total 4000	STANDBY	1,750	1,750
9999	INTEREST INCOME		
40220	Interest on Investments	4,000	4,000
Total 9999	INTEREST INCOME	4,000	4,000
<b>TOTAL OPERATING REVENUE</b>		<b>5,630,750</b>	<b>5,702,500</b>

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014	FY 2015
		Projected Actuals	Final Budget
OPERATING EXPENSE			
1000	ADMINISTRATION		
50410	Salaries & Wages	270,750	239,750
50411	Overtime	1,500	3,000
50415	Employers FICA Expense	20,500	18,750
50420	Group Insurance Premiums	26,000	42,500
50430	Pension Plan I	18,250	14,500
50432	Pension Plan II	12,250	10,750
50505	Professional Services	5,000	76,000
50512	Utility Billing	23,000	25,000
50516	Debt Service - Interest Series 2007	244,250	220,000
50517	Bond Issuance Cost - Series 2007	3,500	3,500
50518	Debt Service Interest-Series 2011	104,500	101,500
50519	Bond Issuance Cost - Series 2011	9,000	9,000
50521	Debt Service Interest-Series 2014	-	158,750
50523	Bond Issuance Cost - Series 2014	74,250	-
50545	Maintenance Contracts	44,750	45,000
50575	Dues, Fees, & Subscriptions	15,000	15,000
50581	Electricity/Recycle Center	1,250	1,250
50582	Electricity/WW Treatment Plant	142,000	150,000
50583	Electricity/West WTP	59,500	60,000
50585	Electricity/Field Maintenance Facilities	7,750	7,000
50586	Electricity / CWTP	127,000	135,000
50590	Engineering Fees	59,750	60,000
50593	Travel, Training, Schools	19,000	20,000
50596	Employee Awards Program	1,000	1,000
50607	Garbage Service	250	-
50630	M & R - Building	11,500	12,000
50650	M & R - Grounds	16,500	17,000
50753	Merchant Fee - CC	32,000	34,000
50765	Other Expense	5,000	3,500
50775	Postage	500	500
50780	Printing & Office Supplies	15,250	15,500
50810	Communications	35,500	36,000
50825	Uncollectable Accounts	1,250	1,000
50830	Uniforms	1,000	1,000
50835	LCRA Water Usage Credit	75,000	-
50840	Administrative Fees	478,000	481,750
Total 1000	ADMINISTRATION	1,961,500	2,019,500



# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
1001	WATER - PRODUCTION		
50400	Salaries Water	148,500	178,250
50411	Overtime	25,000	17,750
50415	Employers FICA Expense	14,750	15,000
50420	Group Insurance Premiums	43,750	36,500
50430	Pension Plan I	12,000	11,500
50432	Pension Plan II	9,000	8,000
50535	Bulk Water Purchases	309,500	340,500
50540	Chemicals / Water	70,500	70,000
50548	Contract Services	3,000	3,000
50555	Lab Expense	17,250	17,250
50592	Equipment & Supplies	4,250	4,000
50595	Fuel & Lubricants	12,500	13,000
50640	M & R - Equipment	5,500	5,500
50675	M & R - Plant	59,000	75,000
50685	M & R - Vehicles	3,750	3,500
50765	Other Expense	1,500	1,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,250	3,250
50830	Uniforms	3,500	3,500
Total 1001	WATER - PRODUCTION	748,500	809,000
1002	WATER - DISTRIBUTION		
50400	Salaries Water	286,250	300,500
50411	Overtime	22,500	30,000
50415	Employers FICA Expense	23,250	25,250
50420	Group Insurance Premiums	60,500	65,500
50430	Pension Plan I	18,750	19,000
50432	Pension Plan II	14,250	11,500
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	14,500	15,000
50592	Equipment & Supplies	18,000	19,000
50595	Fuel & Lubricants	25,000	25,000
50640	M & R - Equipment	10,500	10,500
50685	M & R - Vehicles	10,250	10,000
50725	M & R Materials - Line	51,000	45,000
50726	Street Repair - Paving	-	75,000
50730	M & R Materials - WT Tap	27,750	13,000
50755	Meter Expense - New Svc	23,250	26,000
50765	Other Expense	2,000	2,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,500	3,750
50830	Uniforms	3,750	3,750
Total 1002	WATER - DISTRIBUTION	625,000	709,750

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected	FY 2015 Final
		Actuals	Budget
2001	WASTEWATER - TREATMENT		
50406	Salaries Sewer	123,500	119,500
50411	Overtime	15,000	11,750
50415	Employers FICA Expense	10,250	10,000
50420	Group Insurance Premiums	29,500	36,500
50430	Pension Plan I	8,000	7,500
50432	Pension Plan II	6,000	5,250
50543	Chemicals / WW Treatment	11,000	12,000
50548	Contract Services	4,000	3,500
50555	Lab Expense	8,000	8,500
50592	Equipment & Supplies	3,500	3,500
50595	Fuel & Lubricants	13,250	13,250
50640	M & R - Equipment	5,000	4,250
50675	M & R - Plant	29,250	30,000
50685	M & R - Vehicles	3,000	3,000
50742	Bio Solids - Compost	12,750	12,000
50765	Other Expense	1,000	1,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	2,500	2,500
50830	Uniforms	3,500	3,500
Total 2001	WASTEWATER - TREATMENT	291,000	289,500
2002	WASTEWATER - COLLECTION		
50406	Salaries Sewer	259,000	300,500
50411	Overtime	46,500	30,000
50415	Employers FICA Expense	23,500	25,250
50420	Group Insurance Premiums	60,500	65,500
50430	Pension Plan I	18,750	19,000
50432	Pension Plan II	14,250	11,500
50542	Chemicals/Collection System	12,750	13,000
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	15,000	15,000
50592	Equipment & Supplies	19,250	20,000
50595	Fuel & Lubricants	18,750	20,000
50640	M & R - Equipment	10,500	10,000
50645	M & R - Grinder Pump	100,000	100,000
50646	M & R - Grinders Sold	51,750	54,000
50670	M & R - Lift Station	20,500	22,000
50685	M & R - Vehicles	9,750	10,000
50715	M & R Materials - GP Tap	17,750	8,500
50725	M & R Materials - Line	40,500	35,000
50726	Street Repair - Paving	-	75,000
50765	Other Expense	2,500	2,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,750	3,500
50830	Uniforms	3,750	4,000
Total 2002	WASTEWATER - COLLECTION	759,000	854,250

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
3001	SOLID WASTE - RECYCLING		
50409	Salaries - Monitor	44,000	46,000
50411	Overtime	1,750	750
50415	Employers FICA Expense	4,250	3,500
50420	Group Insurance Premiums	11,500	11,750
50430	Pension Plan I	2,500	2,500
50432	Pension Plan II	-	750
50599	Compactor Service	11,500	11,000
50600	Garbage Service - Commercial	107,500	110,500
50605	Garbage Service - Residential	384,750	396,500
50606	Recycling Service	14,750	15,000
50676	M & R Brush Site	5,000	5,000
50785	Rent / Lease	5,000	5,000
Total 3001	SOLID WASTE - RECYCLING	592,500	608,250
<b>TOTAL OPERATING EXPENSE</b>		<b>4,977,500</b>	<b>5,290,250</b>
<b>REVENUE OVER EXPENSE</b>		<b>653,250</b>	<b>412,250</b>
<b>ADDITIONAL EXPENDITURES</b>			
<b>FY 2014 CAPITAL EXPENDITURES</b>		<b>389,250</b>	
<b>FY 2014 CAPITAL EXPENDITURES - MAJOR PROJECTS</b>		<b>791,500</b>	
<b>FY 2015 CAPITAL EXPENDITURES</b>			
14151-023	Water Meter Replacement Program		126,000
14115-079	Central WTP Pall Computer and Software Upgrade		28,000
14116-036	Aereator for back pond at WWTP		32,000
14117-070	Hydro-Excavator with Valve Exerciser		70,000
14118-071	Effluent line to Freedom Ranch		90,000
14119-006	Upgrade Scada Communications		15,000
14135-072	Replace Turbidimeters at Central WTP		15,000
14128-073	Radio Communication		17,000
14141-074	Paving at Slickrock Maintenance Yard		8,000
14127-075	Water Line Extensions		20,000
14136-076	Wastewater Line Extensions		20,000
14149-999	Emergency Equipment & Infrastructure Replacement		50,000
14155-078	Poly Pipe Welding Equipment		9,000
<b>SUBTOTAL CAPITAL EXPENDITURES</b>			<b>500,000</b>

**KEY:**

WTP = Water Treatment Plant

WWTP = Waste Water Treatment Plant

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
<b>FY 2015 MAJOR PROJECTS EXPENDITURES</b>			
13120 - 080	Trails Subdivision Water Interconnection		200,000
13183 - 011	West Water Plant Expansion - Engineering		660,000
13183 - 077	West Water Plant Expansion - Construction		<u>2,640,000</u>
	<b>SUBTOTAL MAJOR CAPITAL EXPENDITURES</b>		<b>3,500,000</b>
	<b>TOTAL FY 2015 CAPITAL EXPENDITURES</b>		<b>4,000,000</b>
	<b>DEVELOPER'S CONTRIBUTION</b>	(275,000)	-
	<b>BOND PROCEEDS - SERIES 2014</b>	(4,586,500)	
	<b>DEBT SERVICE - PRINCIPAL SERIES 2007</b>	315,000	325,000
	<b>DEBT SERVICE - PRINCIPAL SERIES 2011</b>	165,000	165,000
	<b>DEBT SERVICE - PRINCIPAL SERIES 2014</b>	-	105,000
	<b>TOTAL ADDITIONAL EXPENDITURES</b>	<u>(3,200,750)</u>	<u>4,595,000</u>
	<b>NET CASH FLOW</b>	<u>3,854,000</u>	<u>(4,182,750)</u>

**CITY OF HORSESHOE BAY**

**STREET IMPROVEMENTS CAPITAL PROJECT FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2014 - 2015**

BEGINNING FUND BALANCE	<u>5,206,000</u>
REVENUES:	
Interest From Investments	<u>1,000</u>
TOTAL REVENUES	<u>1,000</u>
TOTAL FUNDS AVAILABLE	<u>5,207,000</u>
EXPENDITURES:	
Project Management	106,000
Capital Expenditures	<u>5,720,000</u>
TOTAL EXPENDITURES	<u>5,826,000</u>
ENDING FUND BALANCE	<u>(619,000)</u>

Note: The City will either use current undedicated funds and/or issue certificates of obligation to continue funding the street improvements project.

**CITY OF HORSESHOE BAY**

**STREET IMPROVEMENTS CAPITAL PROJECT FUND  
FINAL CAPITAL EXPENDITURES  
FISCAL YEAR 2014 - 2015**

**STREET IMPROVEMENTS**

50961	Street Improvements - CONST.	5,000,000
50962	Street Improvements - ENG/SURVEY	500,000
50965	Seal Coat - Fairways	<u>220,000</u>
		<u>5,720,000</u>

**TOTAL FY2015 CAPITAL EXPENDITURES**

5,720,000

# CITY OF HORSESHOE BAY

## STREET IMPROVEMENTS CAPITAL PROJECT FUND

### ADOPTED BUDGET

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
<b>BEGINNING FUND BALANCE</b>			5,206,000
<b>OPERATING REVENUE</b>			
9999	INTEREST INCOME		
40220	Interest on Investments	1,000	1,000
Total 9999	INTEREST INCOME	1,000	1,000
<b>TOTAL OPERATING REVENUE</b>		1,000	5,207,000
<b>OPERATING EXPENDITURES</b>			
9700	STREET IMPROVEMENTS		
50410	Salaries and Wages	76,500	82,500
50415	Employers FICA Expense	6,250	7,000
50420	Group Insurance Premiums	8,000	8,000
50430	Pension Plan I	3,750	3,750
50432	Pension Plan II	3,750	3,750
50523	Bond Issuance Cost	84,250	-
50765	Other Expense	500	500
50810	Communications	500	500
Total	STREET IMPROVEMENTS EXPENDITURES	183,500	106,000
<b>TOTAL OPERATING EXPENDITURES</b>		183,500	106,000
<b>FY 2014 CAPITAL EXPENDITURES</b>		5,500,000	
<b>FY 2015 CAPITAL EXPENDITURES</b>			
50961	Street Improvements - CONST.		5,000,000
50962	Street Improvements - ENG/SURVEY		500,000
50965	Seal Coat - Fairways		220,000
<b>TOTAL FY 2015 CAPITAL EXPENDITURES</b>			5,720,000
<b>TOTAL EXPENDITURES</b>		5,683,500	5,826,000
<b>REVENUE OVER EXPENDITURES</b>		(5,682,500)	(619,000)

**CITY OF HORSESHOE BAY**

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2014 - 2015**

BEGINNING FUND BALANCE	-
REVENUES:	
TP&W Trail Grant	110,250
Transfer In from General Fund	<u>27,750</u>
TOTAL REVENUES	<u>138,000</u>
 TOTAL FUNDS AVAILABLE	 <u>138,000</u>
 EXPENDITURES:	
Capital Expenditures	<u>138,000</u>
TOTAL EXPENDITURES	<u>138,000</u>
 ENDING FUND BALANCE	 <u><u>-</u></u>



**CITY OF HORSESHOE BAY**

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND  
FINAL CAPITAL EXPENDITURES  
FISCAL YEAR 2014 - 2015**

Horseshoe Creek Park Trail - CONST.	138,000
Horseshoe Creek Park Trail - DESIGN	-
	<u>138,000</u>
 <b>TOTAL FY2015 CAPITAL EXPENDITURES</b>	 <u><u>138,000</u></u>

# CITY OF HORSESHOE BAY

## HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND

### ADOPTED BUDGET

From 10/1/2013 To 9/30/2014

	FY 2014 Projected Actuals	FY 2015 Final Budget
<b>OPERATING REVENUE</b>		
TP&W Trail Grant		110,250
Transfer In From General Fund		<u>27,750</u>
<b>TOTAL OPERATING REVENUE</b>		<u><u>138,000</u></u>
<b>OPERATING EXPENDITURES</b>		-
<b>TOTAL OPERATING EXPENDITURES</b>		<u><u>-</u></u>
<b>FY 2015 CAPITAL EXPENDITURES</b>		
Horseshoe Creek Trail Park - CONST.		138,000
Horseshoe Creek Trail Park - DESIGN		<u>-</u>
<b>TOTAL FY 2015 CAPITAL EXPENDITURES</b>		138,000
<b>TOTAL EXPENDITURES</b>		<u><u>138,000</u></u>
<b>REVENUE OVER EXPENDITURES</b>		<u><u>-</u></u>

**CITY OF HORSESHOE BAY**

**STREET SIGN FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2014 - 2015**

BEGINNING FUND BALANCE	200,000
REVENUES:	
Transfer In From General Fund	-
TOTAL REVENUES	-
TOTAL FUNDS AVAILABLE	200,000
EXPENDITURES:	
Street Sign Replacement	200,000
TOTAL EXPENDITURES	200,000
ENDING FUND BALANCE	-

**CITY OF HORSESHOE BAY**

**STREET SIGN FUND**

**ADOPTED BUDGET**

From 10/1/2014 To 9/30/2015

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
	<b>BEGINNING FUND BALANCE</b>	-	200,000
	<b>REVENUE</b>		
40195	Transfer In From General Fund	200,000	-
<b>TOTAL REVENUE</b>		200,000	200,000
	<b>EXPENDITURES</b>		
50525	Street Sign Replacement	-	200,000
<b>TOTAL EXPENDITURES</b>		-	200,000
<b>REVENUE OVER EXPENDITURES</b>		200,000	-

**CITY OF HORSESHOE BAY**

**DEBT SERVICE FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2014 - 2015**

BEGINNING FUND BALANCE	5,100
REVENUES:	
Ad Valorem Taxes	457,500
Interest From Investments	150
Transfer In From Operating Reserve	257,750
	<u>715,400</u>
TOTAL FUNDS AVAILABLE	<u>720,500</u>
EXPENDITURES:	
Debt Service Interest - Series 2011	160,000
Debt Service Principal- Series 2011	265,000
Debt Service Interest - Series 2014	180,250
Debt Service Principal -Series 2014	115,000
TOTAL EXPENDITURES	<u>720,250</u>
ENDING UNRESTRICTED FUND BALANCE	<u>250</u>

# CITY OF HORSESHOE BAY

## DEBT SERVICE FUND

### ADOPTED BUDGET

From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2014 Projected Actuals	FY 2015 Final Budget
	<b>BEGINNING FUND BALANCE</b>	5,000	5,100
	<b>OPERATING REVENUE</b>		
7000	TAX		
40150	Property Tax Collected (I&S)	425,000	457,500
Total 7000	TAX REVENUE	425,000	457,500
9999	INTEREST INCOME		
40220	Interest on Investments	100	150
Total 9999	INTEREST INCOME	100	150
40195	Transfer In From Operating Reserve	-	257,750
<b>TOTAL OPERATING REVENUE</b>		<b>430,100</b>	<b>720,500</b>
	<b>OPERATING EXPENDITURES</b>		
7000	TAX		
50518	Debt Service Interest - Series 2011	165,000	160,000
50520	Debt Service Principal - Series 2011	260,000	265,000
50521	Debt Service Interest - Series 2014		180,250
50522	Debt Service Principal - Series 2014		115,000
Total 7000	TAX EXPENDITURES	425,000	720,250
<b>TOTAL OPERATING EXPENDITURES</b>		<b>425,000</b>	<b>720,250</b>
<b>REVENUE OVER EXPENDITURES</b>		<b>5,100</b>	<b>250</b>